



**CORPORATE &  
INVESTMENT BANKING**

**NUOVA EMISSIONE DI COVERED WARRANT SU AZIONI  
ITALIANE, STM, S&P/MIB, Nasdaq 100, EUR/USD,  
ORO E BRENT.  
28/12/2005**

**AZIONI ITALIANE**

<b>Sottostante</b>	<b>Tipo</b>	<b>Strike</b>	<b>Scadenza</b>	<b>Multiplo</b>	<b>Cod Ced</b>	<b>Cod quotazione</b>	<b>Cod ISIN</b>
ALLEANZA	CALL	10.5	15/09/2006	0.1	S05873	0265975	FR0010265975
ALLEANZA	CALL	11	15/09/2006	0.1	S05874	0266015	FR0010266015
ALLEANZA	CALL	12	15/09/2006	0.1	S05875	0266056	FR0010266056
ASSICURAZIONI GENERALI	CALL	28	19/05/2006	0.1	S05876	0266072	FR0010266072
ASSICURAZIONI GENERALI	CALL	30	19/05/2006	0.1	S05877	0266098	FR0010266098
ASSICURAZIONI GENERALI	CALL	26	15/09/2006	0.1	S05878	0266106	FR0010266106
ASSICURAZIONI GENERALI	CALL	28	15/09/2006	0.1	S05879	0266114	FR0010266114
ASSICURAZIONI GENERALI	CALL	30	15/09/2006	0.1	S05880	0266122	FR0010266122
ASSICURAZIONI GENERALI	CALL	32	15/09/2006	0.1	S05881	0266130	FR0010266130
ASSICURAZIONI GENERALI	PUT	22.5	15/09/2006	0.1	S05882	0266148	FR0010266148
AUTOSTRADE	CALL	20	19/05/2006	0.1	S05883	0266155	FR0010266155
AUTOSTRADE	CALL	22	19/05/2006	0.1	S05884	0266163	FR0010266163
AUTOSTRADE	CALL	20	16/06/2006	0.1	S05885	0266171	FR0010266171
AUTOSTRADE	CALL	20	15/09/2006	0.1	S05886	0266387	FR0010266387
AUTOSTRADE	CALL	22	15/09/2006	0.1	S05887	0266395	FR0010266395
AUTOSTRADE	PUT	17	15/09/2006	0.1	S05888	0266403	FR0010266403
BANCA FIDEURAM	CALL	5	15/09/2006	0.1	S05889	0266411	FR0010266411
BANCA FIDEURAM	CALL	5.5	15/09/2006	0.1	S05890	0266437	FR0010266437
INTESA	CALL	4.75	16/06/2006	0.1	S05891	0268516	FR0010268516
INTESA	CALL	4	15/09/2006	0.1	S05892	0268557	FR0010268557
INTESA	CALL	4.5	15/09/2006	0.1	S05893	0268573	FR0010268573
INTESA	CALL	5	15/09/2006	0.1	S05894	0268581	FR0010268581
INTESA	PUT	3.5	15/09/2006	0.1	S05895	0268631	FR0010268631
BNL	CALL	3.2	16/06/2006	0.1	S05896	0268946	FR0010268946
BNL	CALL	2.8	15/09/2006	0.1	S05897	0268953	FR0010268953
BNL	CALL	3.2	15/09/2006	0.1	S05898	0268979	FR0010268979
BNL	PUT	2.4	15/09/2006	0.1	S05899	0268987	FR0010268987



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CAPITALIA	CALL	5.6	19/05/2006	0.1	S05900	0268995	FR0010268995
CAPITALIA	CALL	5.5	16/06/2006	0.1	S05901	0269001	FR0010269001
CAPITALIA	CALL	5	15/09/2006	0.1	S05902	0269027	FR0010269027
CAPITALIA	CALL	5.5	15/09/2006	0.1	S05903	0266585	FR0010266585
CAPITALIA	PUT	4	15/09/2006	0.1	S05904	0266619	FR0010266619
ENI	CALL	24	19/05/2006	0.1	S05905	0267328	FR0010267328
ENI	CALL	26	19/05/2006	0.1	S05906	0267336	FR0010267336
ENI	CALL	22	16/06/2006	0.1	S05907	0267351	FR0010267351
ENI	CALL	24	15/09/2006	0.1	S05908	0267369	FR0010267369
ENI	CALL	26	15/09/2006	0.1	S05909	0267377	FR0010267377
ENI	CALL	28	15/09/2006	0.1	S05910	0267385	FR0010267385
ENI	CALL	30	15/09/2006	0.1	S05911	0267393	FR0010267393
ENI	PUT	20	15/09/2006	0.1	S05912	0267401	FR0010267401
ENI	PUT	22	15/09/2006	0.1	S05913	0267419	FR0010267419
ENEL	CALL	7	19/05/2006	0.1	S05914	0266627	FR0010266627
ENEL	CALL	8	19/05/2006	0.1	S05915	0266643	FR0010266643
ENEL	CALL	7	16/06/2006	0.1	S05916	0266650	FR0010266650
ENEL	CALL	7.5	16/06/2006	0.1	S05917	0266668	FR0010266668
ENEL	CALL	6.5	15/09/2006	0.1	S05918	0266676	FR0010266676
ENEL	CALL	7	15/09/2006	0.1	S05919	0266684	FR0010266684
ENEL	CALL	7.5	15/09/2006	0.1	S05920	0266700	FR0010266700
ENEL	CALL	8	15/09/2006	0.1	S05921	0266718	FR0010266718
ENEL	PUT	6	15/09/2006	0.1	S05922	0266726	FR0010266726
FIAT	CALL	7.4	19/05/2006	0.1	S05923	0267427	FR0010267427
FIAT	CALL	8	19/05/2006	0.1	S05924	0267435	FR0010267435
FIAT	CALL	7.5	16/06/2006	0.1	S05925	0267443	FR0010267443
FIAT	CALL	7	15/09/2006	0.1	S05926	0267468	FR0010267468
FIAT	CALL	7.5	15/09/2006	0.1	S05927	0267450	FR0010267450
FIAT	CALL	8	15/09/2006	0.1	S05928	0267484	FR0010267484
FIAT	CALL	8.5	15/09/2006	0.1	S05929	0268276	FR0010268276
FIAT	PUT	6.4	15/09/2006	0.1	S05930	0268284	FR0010268284
FINMECCANICA	CALL	16	16/06/2006	0.1	S05931	0268292	FR0010268292
FINMECCANICA	CALL	18	16/06/2006	0.1	S05932	0268300	FR0010268300
FINMECCANICA	CALL	16.5	15/09/2006	0.1	S05933	0268318	FR0010268318
FINMECCANICA	CALL	18	15/09/2006	0.1	S05934	0268334	FR0010268334
LUXOTTICA	CALL	22	15/09/2006	0.1	S05935	0268342	FR0010268342
GROUP							
LUXOTTICA	CALL	25	15/09/2006	0.1	S05936	0268367	FR0010268367
GROUP							
MEDIASET	CALL	9.5	16/06/2006	0.1	S05937	0268375	FR0010268375
MEDIASET	CALL	9.5	15/09/2006	0.1	S05938	0268433	FR0010268433
MEDIASET	CALL	10.5	15/09/2006	0.1	S05939	0268458	FR0010268458
MEDIASET	PUT	8	15/09/2006	0.1	S05940	0268482	FR0010268482
MEDIOLANUM	CALL	5.6	15/09/2006	0.1	S05941	0268508	FR0010268508
MEDIOLANUM	CALL	6.2	15/09/2006	0.1	S05942	0268524	FR0010268524
MEDIOLANUM	PUT	4.8	15/09/2006	0.1	S05943	0268532	FR0010268532
MONTE DEI PASCHI DI SIENA	CALL	4.5	16/06/2006	0.1	S05944	0268672	FR0010268672
MONTE DEI PASCHI DI SIENA	CALL	4.25	15/09/2006	0.1	S05945	0268680	FR0010268680



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MONTE DEI PASCHI DI SIENA	CALL	4.75	15/09/2006	0.1	S05946	0268698	FR0010268698
SAN PAOLO IMI	CALL	15	19/05/2006	0.1	S05947	0268540	FR0010268540
SAN PAOLO IMI	CALL	13.5	15/09/2006	0.1	S05948	0268565	FR0010268565
SAN PAOLO IMI	CALL	14.5	15/09/2006	0.1	S05949	0268599	FR0010268599
SAN PAOLO IMI	PUT	11	15/09/2006	0.1	S05950	0268607	FR0010268607
Seat Pagine Gialle	CALL	0.42	15/09/2006	0.1	S05951	0268615	FR0010268615
Seat Pagine Gialle	CALL	0.45	15/09/2006	0.1	S05952	0268649	FR0010268649
Snam Rete Gas	CALL	3.8	16/06/2006	0.1	S05953	0268656	FR0010268656
Snam Rete Gas	CALL	4	16/06/2006	0.1	S05954	0268664	FR0010268664
Snam Rete Gas	CALL	3.8	15/09/2006	0.1	S05955	0269035	FR0010269035
Snam Rete Gas	CALL	4	15/09/2006	0.1	S05956	0269043	FR0010269043
TISCALI	CALL	3.2	19/05/2006	0.1	S05957	0269142	FR0010269142
TISCALI	CALL	3.6	19/05/2006	0.1	S05958	0269159	FR0010269159
TISCALI	CALL	3.5	16/06/2006	0.1	S05959	0269167	FR0010269167
TISCALI	CALL	3	15/09/2006	0.1	S05960	0269183	FR0010269183
TISCALI	CALL	3.2	15/09/2006	0.1	S05961	0269191	FR0010269191
TISCALI	CALL	3.4	15/09/2006	0.1	S05962	0269217	FR0010269217
TISCALI	PUT	2.6	15/09/2006	0.1	S05963	0269225	FR0010269225
TELECOM ITALIA	CALL	2.5	19/05/2006	0.1	S05964	0269050	FR0010269050
TELECOM ITALIA	CALL	2.8	19/05/2006	0.1	S05965	0269068	FR0010269068
TELECOM ITALIA	CALL	2.25	16/06/2006	0.1	S05966	0269076	FR0010269076
TELECOM ITALIA	CALL	2.75	15/09/2006	0.1	S05967	0269084	FR0010269084
TELECOM ITALIA	CALL	3	15/09/2006	0.1	S05968	0269092	FR0010269092
TELECOM ITALIA	PUT	2	16/06/2006	0.1	S05969	0269100	FR0010269100
TELECOM ITALIA	PUT	2	15/09/2006	0.1	S05970	0269118	FR0010269118
TELECOM ITALIA	PUT	2.25	15/09/2006	0.1	S05971	0269126	FR0010269126
TELECOM ITALIA	PUT	2.5	15/09/2006	0.1	S05972	0269134	FR0010269134
UNICREDITO	CALL	5.8	19/05/2006	0.1	S05973	0269233	FR0010269233
UNICREDITO	CALL	6.2	19/05/2006	0.1	S05974	0269241	FR0010269241
UNICREDITO	CALL	5.75	16/06/2006	0.1	S05975	0269258	FR0010269258
UNICREDITO	CALL	6	16/06/2006	0.1	S05976	0269266	FR0010269266
UNICREDITO	CALL	6.5	16/06/2006	0.1	S05977	0269274	FR0010269274
UNICREDITO	CALL	5.6	15/09/2006	0.1	S05978	0269282	FR0010269282
UNICREDITO	CALL	5.8	15/09/2006	0.1	S05979	0269290	FR0010269290
UNICREDITO	CALL	6	15/09/2006	0.1	S05980	0269324	FR0010269324
UNICREDITO	CALL	6.5	15/09/2006	0.1	S05981	0269340	FR0010269340
UNICREDITO	PUT	5	16/06/2006	0.1	S05982	0269357	FR0010269357
UNICREDITO	PUT	4.5	15/09/2006	0.1	S05983	0269381	FR0010269381
UNICREDITO	PUT	4.8	15/09/2006	0.1	S05984	0269399	FR0010269399

**STMICROELECTRONICS**

Sottostante	Tipo	Strike	Scadenza	Multiplo	Cod Ced	Cod quotazione	Cod ISIN
STMicroelectronics	CALL	18	16/03/2006	0.01	S05861	0266429	FR0010266429
STMicroelectronics	CALL	15.5	20/04/2006	0.01	S05862	0266452	FR0010266452
STMicroelectronics	CALL	16.5	20/04/2006	0.01	S05863	0266460	FR0010266460



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STMicroelectronics	CALL	17.5	20/04/2006	0.01	S05864	0266478	FR0010266478
STMicroelectronics	CALL	16.5	15/06/2006	0.01	S05865	0266486	FR0010266486
STMicroelectronics	CALL	16	14/09/2006	0.01	S05866	0266494	FR0010266494
STMicroelectronics	CALL	17	14/09/2006	0.01	S05867	0266502	FR0010266502
STMicroelectronics	CALL	18	14/09/2006	0.01	S05868	0266510	FR0010266510
STMicroelectronics	PUT	12	20/04/2006	0.01	S05869	0266528	FR0010266528
STMicroelectronics	PUT	13	20/04/2006	0.01	S05870	0266536	FR0010266536
STMicroelectronics	PUT	12	14/09/2006	0.01	S05871	0266544	FR0010266544
STMicroelectronics	PUT	13	14/09/2006	0.01	S05872	0266551	FR0010266551

**S&P/MIB**

<b>Sottostante</b>	<b>Tipo</b>	<b>Strike</b>	<b>Scadenza</b>	<b>Multiplo</b>	<b>Cod Ced</b>	<b>Cod quotazione</b>	<b>Cod ISIN</b>
S&P/MIB INDEX	CALL	34500	19/05/2006	0.0001	S05985	0266999	FR0010266999
S&P/MIB INDEX	CALL	36500	19/05/2006	0.0001	S05986	0267005	FR0010267005
S&P/MIB INDEX	CALL	39500	19/05/2006	0.0001	S05987	0267021	FR0010267021
S&P/MIB INDEX	CALL	34000	15/09/2006	0.0001	S05988	0267039	FR0010267039
S&P/MIB INDEX	CALL	35000	15/09/2006	0.0001	S05989	0267054	FR0010267054
S&P/MIB INDEX	CALL	36000	15/09/2006	0.0001	S05990	0267062	FR0010267062
S&P/MIB INDEX	CALL	37000	15/09/2006	0.0001	S05991	0267070	FR0010267070
S&P/MIB INDEX	CALL	38000	15/09/2006	0.0001	S05992	0267096	FR0010267096
S&P/MIB INDEX	CALL	40000	15/09/2006	0.0001	S05993	0267104	FR0010267104
S&P/MIB INDEX	CALL	42000	15/09/2006	0.0001	S05994	0267120	FR0010267120
S&P/MIB INDEX	PUT	30500	19/05/2006	0.0001	S05995	0267203	FR0010267203
S&P/MIB INDEX	PUT	32500	19/05/2006	0.0001	S05996	0267211	FR0010267211
S&P/MIB INDEX	PUT	30000	15/09/2006	0.0001	S05997	0267229	FR0010267229
S&P/MIB INDEX	PUT	32000	15/09/2006	0.0001	S05998	0267237	FR0010267237
S&P/MIB INDEX	PUT	33000	15/09/2006	0.0001	S05999	0267245	FR0010267245
S&P/MIB INDEX	PUT	34000	15/09/2006	0.0001	S06000	0267252	FR0010267252

**NASDAQ 100**

<b>Sottostante</b>	<b>Tipo</b>	<b>Strike</b>	<b>Scadenza</b>	<b>Multiplo</b>	<b>Cod Ced</b>	<b>Cod quotazione</b>	<b>Cod ISIN</b>
NASDAQ 100	CALL	1850	17/03/2006	0.001	S05854	0265868	FR0010265868
NASDAQ 100	CALL	1950	17/03/2006	0.001	S05855	0265876	FR0010265876
NASDAQ 100	CALL	1700	16/06/2006	0.001	S05856	0265884	FR0010265884
NASDAQ 100	CALL	1900	16/06/2006	0.001	S05857	0265892	FR0010265892
NASDAQ 100	PUT	1550	17/03/2006	0.001	S05858	0265900	FR0010265900
NASDAQ 100	PUT	1500	16/06/2006	0.001	S05859	0265918	FR0010265918
NASDAQ 100	PUT	1700	16/06/2006	0.001	S05860	0265926	FR0010265926



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**EUR/USD**

<b>Sottostante</b>	<b>Tipo</b>	<b>Strike</b>	<b>Scadenza</b>	<b>Multiplo</b>	<b>Cod Ced</b>	<b>Cod quotazione</b>	<b>Cod ISIN</b>
EUR/USD	CALL	1.1	20/06/2006	10	S05842	0265934	FR0010265934
EUR/USD	CALL	1.15	22/09/2006	10	S05843	0265942	FR0010265942
EUR/USD	CALL	1.2	22/09/2006	10	S05844	0265959	FR0010265959
EUR/USD	CALL	1.25	22/09/2006	10	S05845	0265967	FR0010265967
EUR/USD	CALL	1.3	22/09/2006	10	S05846	0265983	FR0010265983
EUR/USD	CALL	1.35	22/09/2006	10	S05847	0265991	FR0010265991
EUR/USD	PUT	1.05	22/03/2006	10	S05848	0266007	FR0010266007
EUR/USD	PUT	1.05	22/09/2006	10	S05849	0266023	FR0010266023
EUR/USD	PUT	1.1	22/09/2006	10	S05850	0266031	FR0010266031
EUR/USD	PUT	1.15	22/09/2006	10	S05851	0266049	FR0010266049
EUR/USD	PUT	1.2	22/09/2006	10	S05852	0266064	FR0010266064
EUR/USD	PUT	1.25	22/09/2006	10	S05853	0266080	FR0010266080

**ORO E BRENT**

<b>Sottostante</b>	<b>Tipo</b>	<b>Strike</b>	<b>Scadenza</b>	<b>Multiplo</b>	<b>Cod Ced</b>	<b>Cod quotazione</b>	<b>Cod ISIN</b>
GOLD	CALL	550	28/06/2006	0.01	S05839	0266791	FR0010266791
GOLD	CALL	600	28/06/2006	0.01	S05840	0266825	FR0010266825
GOLD	PUT	450	28/06/2006	0.01	S05841	0266833	FR0010266833
FUTURE BRENT MAY 06	CALL	55	07/04/2006	0.1	S05834	0266841	FR0010266841
FUTURE BRENT MAY 06	CALL	60	07/04/2006	0.1	S05835	0266858	FR0010266858
FUTURE BRENT MAY 06	CALL	70	07/04/2006	0.1	S05836	0266866	FR0010266866
FUTURE BRENT MAY 06	PUT	45	07/04/2006	0.1	S05837	0266874	FR0010266874
FUTURE BRENT MAY 06	PUT	50	07/04/2006	0.1	S05838	0266882	FR0010266882